

NOTICE OF INTENT TO ISSUE A LEASE REVENUE BOND  
AND PUBLIC HEARING

PUBLIC NOTICE IS HEREBY GIVEN pursuant to the provisions of the Local Building Authority Act, Title 17D, Chapter 2, Utah Code Annotated 1953, as amended, the Local Government Bonding Act, Title 11, Chapter 14, Utah Code, as amended, and the Utah Refunding Bond Act, Title 11, Chapter 27, Utah Code Annotated 1953, as amended (collectively, the “Act”), that the Governing Board (the “Governing Board”) of the Local Building Authority of Spanish Fork City, Utah (the “Authority”) intends to issue its Lease Revenue and Refunding Bonds, Series 2026 (the “Series 2026 Bonds”) and will hold a public hearing to provide members of the public desiring to be heard an opportunity to present testimony on the proposed issuance of the Series 2026 Bonds in accordance with Sections 11-14-103 and 17D-2-501 of the Utah Code Annotated 1953, as amended. Said public hearing will be held on July 7, 2026, at 6:00 p.m., at 40 South Main Street, Spanish Fork, Utah. The purpose of the Series 2026 Bonds is to provide funds to (a) finance the costs of construction of a fire station and public works building and all related improvements (the “Series 2026 Project”); (b) refund certain outstanding bonds of the Authority; (c) fund any required debt service reserve fund; and (d) pay costs associated with the issuance of the Series 2026 Bonds. The length of term of the Series 2026 Bonds shall not exceed 21 years. The average annual amount that the Authority will be required to pay in principal and interest on the Series 2026 Bonds is \$5,655,595. The intended lessee of the facility to be constructed using proceeds from the Series 2026 Bonds is Spanish Fork City, Utah (the “City”) and the expected annual amount of lease payments that the City will pay is \$5,684,834. The Authority anticipates taking action on the proposal to issue the Series 2026 Bonds directly following the public hearing at the same meeting listed above.

DATED this June 2, 2026.

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/s/ Tara Silver  
Secretary-Treasurer